

News Release

For Immediate Release

CBOE HOLDINGS ANNOUNCES CLOSE OF ACQUISITION OF BATS GLOBAL MARKETS

- New Leadership Team Introduced
- Integration Website Launched to Highlight Key Corporate Information

CHICAGO, IL -- March 1, 2017 -- CBOE Holdings, Inc. (NASDAQ: CBOE) today said the company completed its acquisition of Bats Global Markets, Inc. (Bats: BATS) on Tuesday, February 28, in a cash and stock transaction valued at approximately \$3.4 billion (based on the closing price of CBOE Holdings shares on February 28). The combined company also announced its new corporate leadership structure, which includes key members of both CBOE's and Bats' executive teams.

"Over the past several months we have been hard at work developing a seamless integration plan, and we are excited to finally bring together our two remarkably talented and innovative teams," said Edward Tilly, CBOE Holdings Chairman and Chief Executive Officer.

"We are well-positioned to realize the benefits of joining Bats' U.S. and European equities, options, ETF trading and global FX platforms, together with CBOE's wide array of equity, ETF and index options, futures, multi-asset volatility products and educational resources. We believe that the resulting combination will allow us to cement CBOE's position as the go-to partner for developing cutting-edge trading and investment solutions," Tilly added.

Leadership Team

CBOE's leadership team is headed by **Edward Tilly**, Chairman and CEO of CBOE Holdings. **Chris Concannon**, formerly CEO of Bats Global Markets, is President and COO of CBOE Holdings.

CBOE's Leadership Team also includes:

- **Alexandra Albright**, Chief Compliance Officer
- **Pamela Culpepper**, Chief Human Resources Officer
- **Alan Dean**, Chief Financial Officer and Treasurer
- **John Deters**, Chief Strategy Officer and Head of Multi-Asset Solutions
- **Bryan Harkins**, Head of U.S. Equities and Global FX
- **Mark Hemsley**, President, Europe
- **Greg Hoogasian**, Chief Regulatory Officer
- **Chris Isaacson**, Chief Information Officer
- **Carol Kennedy**, Chief Communications Officer
- **Stephanie Klein**, Chief Marketing Officer
- **Andrew Lowenthal**, Head of Global Derivatives
- **Joanne Moffic-Silver**, General Counsel and Corporate Secretary

(Profiles of the leadership team can be found on the new CBOE-Bats integration [website](#).)

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Integration Website

CBOE Holdings today launched www.cboe.com/BatsIntegration, which hosts information for customers related to the ongoing integration. The webpage includes a corporate overview, key facts, frequently asked questions, overviews of the company's products and markets, profiles of the leadership team and information for upcoming customer conference calls. The first of these calls is planned for March 29, 2017.

Analyst Conference Call

CBOE Holdings plans to provide updated guidance at a future date to be announced.

About CBOE Holdings, Inc.

CBOE Holdings, Inc. (NASDAQ: CBOE), owner of the Chicago Board Options Exchange, the Bats exchanges, CBOE Futures Exchange (CFE) and other subsidiaries, is one of the world's largest exchange holding companies and a leader in providing global investors cutting-edge trading and investment solutions.

The company offers trading across a diverse range of products in multiple asset classes and geographies, including options, futures, U.S. and European equities, exchange-traded funds (ETFs), and multi-asset volatility and global foreign exchange (FX) products. CBOE Holdings' 14 trading venues include the largest options exchange in the U.S. and the largest stock exchange in Europe, and the company is the second-largest stock exchange operator in the U.S. and a leading market globally for ETF trading.

CBOE Holdings is home to the CBOE Volatility Index (VIX Index), the world's barometer for equity market volatility; the CBOE Options Institute, the company's world-renowned education arm; CBOE Livevol, a leading provider of options technology, trading analytics and market data services; CBOE Vest, an asset management company specializing in target-outcome investment strategies; CBOE Risk Management Conferences (RMC), the premier financial industry forums on derivatives and volatility products; ETF.com, a leading provider of ETF news, data and analysis; and Hotspot, a leading platform for global FX trading.

The company is headquartered in Chicago with offices in Kansas City, New York, London, San Francisco, Singapore and Ecuador. For more information, visit www.cboe.com.

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