

News Release

For Immediate Release

CBOE HOLDINGS PLANS LISTING OF SNAP INC. (SNAP) OPTIONS

- Expected to Start Trading on Friday, March 10
- Listing on CBOE, C2, BZX and EDGX Exchanges Planned

CHICAGO, IL – March 2, 2017 – CBOE Holdings, Inc. (NASDAQ: CBOE) today announced it plans to list options on Snap Inc. (SNAP), the parent company of the picture-taking and sharing mobile app Snapchat.

CBOE Holdings anticipates trading in options on Snap will begin on Friday, March 10, once the underlying stock has been certified as meeting all of CBOE Holdings' applicable exchanges' listing criteria.

The company plans to list Snap options on its four options exchanges -- Chicago Board Options Exchange (CBOE), C2 Options Exchange (C2), Bats' BZX Options and Bats' EDGX Options.

Underlying shares of common stock of Snap Inc. began trading on the New York Stock Exchange (NYSE) today after an initial public offering on Wednesday, March 1, in which they were priced at \$17 a share.

The expected Designated Primary Market Maker (DPM) for options on Snap Inc. at CBOE will be Citadel Securities LLC.

About CBOE Holdings, Inc.

CBOE Holdings, Inc. (NASDAQ: CBOE), owner of the Chicago Board Options Exchange, the Bats exchanges, CBOE Futures Exchange (CFE) and other subsidiaries, is one of the world's largest exchange holding companies and a leader in providing global investors cutting-edge trading and investment solutions.

The company offers trading across a diverse range of products in multiple asset classes and geographies, including options, futures, U.S. and European equities, exchange-traded funds (ETFs), and multi-asset volatility and global foreign exchange (FX) products. CBOE Holdings' 14 trading venues include the largest options exchange in the U.S. and the largest stock exchange in Europe, and the company is the second-largest stock exchange operator in the U.S. and a leading market globally for ETF trading.

CBOE Holdings is home to the CBOE Volatility Index (VIX Index), the world's barometer for equity market volatility; the CBOE Options Institute, the company's world-renowned education arm; CBOE Livevol, a leading provider of options technology, trading analytics and market data services; CBOE Vest, an asset management company specializing in target-outcome investment strategies; CBOE Risk Management Conferences (RMC), the premier financial industry forums on derivatives and volatility products; ETF.com, a leading provider of ETF news, data and analysis; and Hotspot, a leading platform for global FX trading.

The company is headquartered in Chicago with offices in Kansas City, New York, London, San Francisco, Singapore and Ecuador. For more information, visit www.cboe.com.

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